

Profund client base continues to expand through Fujitsu and DHL Aviary appointments

9TH November 2011, London: Profund Solutions Limited (Profund), part of JLT's UK Employee Benefit business, has been appointed to supply its pension fund accounting software, Aviary, to both Fujitsu and DHL in the UK.

Jim Gallagher, Managing Director of Profund, said, "We are delighted to be working with both Fujitsu - a company with the reputation, like ours, for delivering quality IT systems, services and support - and DHL, whose status as a leader in its industry also matches Profund's".

Talking about the appointment of Profund by Fujitsu UK & Ireland, Katherine Terry, Head of Pension Operations, said, "Our incumbent system was not specific to pension fund accounting and we felt there was an over reliance on both manual data entry and data held in Excel spreadsheets. We were impressed by Aviary's 'Key Once' approach to data entry and processing in a secure and auditable environment.

"We were pleased with the Profund project team's focus on achieving our key implementation date, which ensured that the project was delivered on time for the price agreed. Profund's track record in both product development and after sales support is very impressive and we are looking forward to working with the team to ensure we continue to get the maximum benefit from their software".

Ray Martin, Head of Pensions, for DHL said, "Following the merger of our nine UK pension schemes into one, the system we were using could not produce SORP compliant financial statements and could no longer meet our increasingly complex pension fund accounting requirements. With Aviary, we are able to address the challenges we face, including being able to automate a number of existing manual processes. Profund were able to offer us a competitive level of fees for what we consider to be a premier product".

Jim Gallagher concludes, "These appointments take the total number of new client appointments this year to 11. I believe this underlines both the quality of the products and the support services we continue to offer to those with the responsibility for running pension schemes".

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Enquiries:

JLT Group Corporate Communications
Isabella Young
Isabella.Young@jltgroup.com

JLT EB
Simon Hazeldine
simon.hazeldine@jlteb.com

Editor's Notes:

About Profund Solutions Limited

As a leading provider of pension software since 1984 Profund Solutions Limited (Profund) has been developing, implementing and supporting systems specifically designed for those with the responsibility for running pension schemes.

Profund's impressive client base includes: actuaries, accountants, a large number of in-house schemes and the majority of UK third-party administrators.

Profund's suite of integrated software application tools cover the following disciplines:

- Accounting
- Actuarial Valuation
- Administration and Payroll
- Electronic Document Management
- Web Access
- Workflow.

Profund is part of JLT Employee Benefits Group.

<http://www.profund.com/>

About JLT Employee Benefits Group

JLT Employee Benefits Group (JLT) is one of the UK's leading employee benefit providers offering a wide range of benefit and pension services, including administration, actuarial and pension consultancy, investment, wealth management, Self Invested Personal Pensions (SIPPs), Small Self Administered Schemes (SSASs) flexible benefits, healthcare, benefit communication and financial education.

Authorised and regulated by the Financial Services Authority, JLT employs over 1,300 professionals in the UK with revenues of some £132m in 2010. The acquisitions of HSBC Actuaries and Consultants Limited and iimia Wealth Management have supported JLT's continued expansion to become one of the four largest employee benefits consultancies in the UK. JLT was awarded Pension Scheme Administrator of the Year at the 2010 European Pensions Awards and won the Engaged Investor's Most Innovative Pension Consultancy Award in July 2011

<http://www.jltgroup.com/employee-benefits/>